



*the* **WHISTLER REAL ESTATE**  
*company limited*



WHISTLER REAL ESTATE NEWS & INFORMATION

*the view*  
from *here*

## Highlights for 2006

The biggest news for 2006 was the sale of Intrawest (the parent company of Whistler / Blackcomb) to the New York-based Fortress Investment Group. Fortress Investment Group LLC is a leading global alternative asset manager with approximately \$29.7 billion in assets under management as of September 30, 2006. The sale is considered a good move for the resort and ensures future development and sustainability.

There was more good news for Whistler / Blackcomb as this year, the long-awaited Symphony Express chairlift was opened for business on December 16, 2006. The Symphony Amphitheatre brings to the forefront one of Whistler Mountain's favourite in-bounds backcountry experiences. Long referred to by locals as the Musical Bumps, Piccolo, Symphony and Flute bowls, all are an encore to Whistler's Harmony Bowl, but have been reserved for those willing to hike for their turns. This winter, the Symphony Express will provide access to over 1,000 acres of this intermediate and advanced terrain.

The township of Whistler also saw its share of highlights in 2006. There was a heated dispute over the procurement model for the \$24 million wastewater treatment plant upgrade. Whistler scrapped plans for a too-expensive Paralympics sledge hockey arena. Options will be reviewed in the New Year.

Also this year, we've seen a most incredible start to the ski season. Record snowfalls in November combined with excellent precipitation in December have combined to give us what long-time locals are calling, "The best start to the ski season ever."

## Upcoming events

### JANUARY

- 1 NEW YEARS DAY
- 6 KING OF THE RAIL
- 7 PARK RIDER SKI AND SNOWBOARD EVENT-SLOPESTYLE
- 11 KOKANEE VALLEY RACE SERIES
- 13-14 NEXT SNOW SEARCH SUPER QUALIFIER
- 18 KOKANEE VALLEY RACE SERIES
- 20-21 SKI AND SNOWBOARD CROSS EVENT
- 25 KOKANEE VALLEY RACE SERIES
- 25-28 WMSC PARSONS K2 SUPER-G
- 26-27 TELUS MOBILITY WINTER CLASSIC (WHISTLER BLACKCOMB FOUNDATION FUNDRAISER)
- 28 MASTERS RACE-GS

### FEBRUARY

- 1 - 28 CELEBRATION 2010 - WHISTLER ARTS FESTIVAL
- 1 - 28 OUT OF BOUNDS - TALES FROM THE BACKCOUNTRY (PHOTOGRAPHY EXHIBITION)
- 4 - 11 WINTERPRIDE WHISTLER - GAY SKI EVENT



# Market Activity Home sales, shared ownership highlight strong, steady year in local real estate market.\*

The Whistler real estate market showed a strong, steady level of activity throughout 2006. A wide selection of properties for sale combined with an increased appreciation for the value Whistler offers in recreational resort property ensured a balanced market for both buyers and sellers.

The total value of sales in 2006 exceeded 450 million with over 620 properties changing hands. Home sales and shared ownership were the strongest sectors, with both categories' sales levels at their highest since 2003.

Total home sales increased by 5% and saw a small increase in both average and median values. Average home values are now \$1.8 million (an all-time high) with median values at \$1.23 million.

Shared ownership (fractional and time share) saw a huge increase in activity mostly due to the successful sale of the first phase of the new project Evolution at Creekside. Average prices for this sector declined slightly from last year but are above 2003 levels.

Luxury properties (homes and condominiums valued at \$2,000,000 +) were also very strong this year with the highest number of sales since 2003 and six sales over \$6,000,000 mark. Clearly the high-end buyer continues to see great value in the Whistler market.

*\*Based on data available as of Dec 20, 2006, final stats to be available as of Jan 31, 2007.*

## WREC Joins International Network

The Whistler Real Estate Company has been selected as a representative for the Leading Real Estate Companies of the World (LRE) network. WREC will be an exclusive representative to LRE for both the Whistler and Pemberton areas.

LRE is the largest real estate network in the world with more than 5,500 offices and 160,000 sales associates in over 25 countries. It also features the flagship program, The Luxury Portfolio, which has sold more million-dollar properties than any other network.

"We are really excited about being selected to join this network. The size of the network, the tools, and the marketing opportunities available to us will be of great benefit for our sellers and allow us to reach new markets effectively," said Pat Kelly, president of the Whistler Real Estate Company. "We think this is a win, win, win for all parties concerned."

## Listing of the Month



### EVOLUTION AT CREEKSIDE — A MODERN TAKE ON MOUNTAIN LIVING

Now — stylish one and two-bedroom resort homes are just a short walk from the Creekside lifts. The open floor plans, combined with contemporary designs, are pet friendly and priced to fit your modern lifestyle through IQ. Be a part of the evolved Whistler, but don't wait. These units are available on a limited basis. Call 1-877-771-6767 today, come by the display centre at Franz's Trail or call your Whistler Real Estate agent today.

## Kadenwood gets a LIFT

On Dec 28th, Kadenwood, Whistler's only ski-in ski-out residential area became the first resort community in Canada to have its own gondola service and trail grooming equipment.

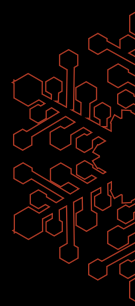
The gondola, which will be installed in 2008, will stretch 883 metres between Kadenwood and Creekside. Each heated Gondola car will seat 8 and will be able to accommodate anything from ski's to strollers. The lift will insure year round access to Creekside while maintaining Kadenwood's exclusivity and privacy.

In addition the community will have it's own snowgroomer to insure that the trails into and exiting the neighbourhood are perfect.

Both the lift and the groomer will be operated for Kadenwood by Whistler/Blackcomb Ski Operations

Your privacy is important to us. Your e-mail address is either listed with us for the purpose of receiving information in the future, or you have registered or purchased or otherwise have an existing relationship with us. We use security measures to protect against the loss, misuse and alteration of data used by our system. We will never share, sell, or rent individual personal information with anyone without your advance permission or unless ordered by a court of law.

*Contact your resort investment specialist for more information.*



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