



# *the* WHISTLER REAL ESTATE *company limited*



## WHISTLER REAL ESTATE NEWS & INFORMATION



### **ATHLETE'S VILLAGE FULL STEAM AHEAD**

The funding has been received and the work has begun on the development of the Olympic athletes' village, which will eventually become the Cheakamus Legacy Neighborhood.

The final cheque for \$27 million from VANOC was turned over to builders at the end of March and work on site servicing and foundations will start immediately. When completed the neighbourhood will be turned over to house 2,500 athletes during the winter games, and then will become a permanent neighbourhood development for over 1,000 Whistler residents.

This \$130 million development is one of the promised legacies Whistler will receive from the Olympics. Although primarily orientated towards full-time residents, approximately 15% of the units may be made available to the open market at a future time. It is also hoped that the village will become a pilot project for LEED's (Leadership in Energy and Environmental Design) certification for community neighbourhoods.

### **GROUND BREAKING REVENUE SHARING AGREEMENT SIGNED**

On April 2, 2007 after seven years of negotiation, the BC Resort Community collaborative agreement was signed into law, with Whistler as its first signatory.

Whistler will now share in the currently established \$10 million that is collected in hotel room tax throughout this province in resort communities. Under the program, funds will be made available so that Whistler can invest in a range of programs including the village host and information programs, adding to the trails network, building employee housing and providing cultural celebrations. These investments are to be guided by the strategic priorities of Whistler 2020 and will ensure social and environmental sustainability and a healthy economy.



## PEAK TO PEAK GETS THE GO AHEAD

The most expensive lift in North America valued at \$51 million, which will become the largest continuous lift system in the world, has started construction.

The Peak to Peak Gondola will connect Whistler and Blackcomb at their mountaintop lodges. The crossing will take 11 minutes and will be the first lift of its kind in North America. It is certain to revolutionize the Whistler visitor experience.

Scheduled to be ready for the 2008/2009 ski season, the lift will feature a free span of 2.9 km, and at its highest point will be 415 m above the valley floor. Its 28 cabins will handle 4,100 passengers per hour.

This new lift is certain to become a world-renowned icon, and a “must do” for everyone who truly wants the Whistler experience.

## NO SNOW, STILL LOTS TO DO!

So you've put away the boards, but still love Whistler? Why not explore our summer activities? Summer is perhaps our best kept secret — although we now see more visitors here in summer vs. winter.

From white-water kayaking to heli-hiking it's all here. Your only limitation is your energy level. The mountains offer a wide variety of sight seeing and hiking opportunities, while the “extreme” set keeps the downhill bike park hopping.

You can golf in any of our 3 top courses, go to a concert, walk on a trail by the beach or watch the street entertainers. So get up here and see why Whistler is also a real summer mountain, too.

## LISTING OF THE MONTH



### EVOLUTION AT CREEKSIDE — A MODERN TAKE ON MOUNTAIN LIVING

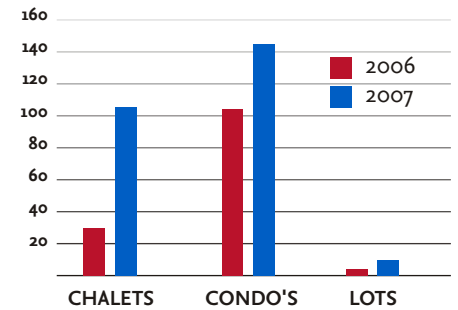
Now — stylish one and two-bedroom resort homes are just a short walk from the Creekside lifts. The open floor plans, combined with contemporary designs, are pet friendly and priced to fit your modern lifestyle through IQ. Be a part of the evolved Whistler, but don't wait. These units are available on a limited basis. Call 1-877-771-6767 today, come by the display centre at Franz's Trail or call your Whistler Real Estate agent today.

## MARKET ACTIVITY GAINS STRENGTH

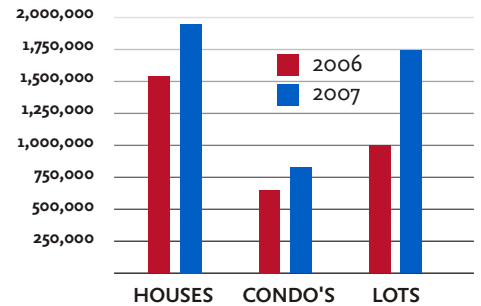
Overall market activity continues to show outstanding strength and growth as compared to last year to the end of April.

The total number of transaction is up over 35% while total dollar volume has increased by 75%. Interest is particularly strong in single-family homes and town homes. We continue to forecast an active market for the summer.

Number of properties sold to date (April 30, 2007)



Average selling price (\$) as of April 30, 2007



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CONTACT YOUR RESORT INVESTMENT SPECIALIST FOR MORE INFORMATION.



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