



# the WHISTLER REAL ESTATE company limited

Thursday, November 29, 2007



## WHISTLER REAL ESTATE NEWS & INFORMATION



### THE 2010 OLYMPIC & PARALYMPIC GAMES — The most exciting time to be in Whistler

A total of 1.6 million tickets for the 2010 Olympic Winter Games will go on sale in October 2008. The prices will range from \$25 for some of the Nordic Skiing events to \$1,100 for the best seats at the opening ceremonies. Half of all the tickets sold will be priced at \$100 or less. The ticket prices for the events that will take place in and around Whistler will range from \$25 to watch the biathlon to \$210 for the best viewing spot for the ski jumping competition.

The ticket buying process will be staged in phases. In some cases, lotteries will be held to distribute tickets fairly to Olympic Games events where demand for tickets exceeds supply.

With Olympic tickets in hand, Whistler promises to be the most exciting place on earth in the early months of 2010.

### LOT 1/9 GOING FOR GOLD

The one thing that all the television viewers watching the Olympic events taking place in Whistler will see is Lot 1/9. This piece of forested land within the village area will host every medal ceremony that takes place in Whistler for the 2010 Olympic and Paralympic Games. While Olympic metal hopefuls prepare for their day of glory, the Resort Municipality of Whistler prepares to shine as they hand out gold, silver and bronze metals in their iconic outdoor covered amphitheater. Proposed is a \$34 million plaza, containing an circular outdoor skating rink with a centrally supported roof structure and 25,000 sq ft of buildings that could at a later date house art galleries, museum or schools. Partnership funding is currently being sought to make this gold metal dream a reality.

### MARKET UPDATE

The Whistler market has picked up incredible momentum since first quarter 2007. Each quarter has showed significant growth and continues to out perform the previous quarter. Detached chalets shows the most significant growth in both sales and dollar volume, closely followed by the condo market sales, which have almost doubled in sales volume and number of transactions. Even the phase two market, which has been sluggish for many years, is once again selling. The project launch of



### CALENDAR OF EVENTS

#### December 07

- |                  |  |
|------------------|--|
| <b>Nov 29 to</b> | Whistler Film Festival,  |
| <b>Dec 2</b>     | <a href="http://www.filmfestival.com">www.filmfestival.com</a> |
| <b>8</b>         | WB - Pontiac Race Centre opens                                 |
| <b>13-14</b>     | The Canadian Tenors and the Celtic Divas @ MY Place.           |
| <b>13</b>        | WB - Kokanee Valley Race GS on Blackcomb                       |
| <b>16</b>        | WB - Park Rider Series: Rail Jam on Whistler                   |
| <b>20-23</b>     | Nutcracker with the Goh Ballet @ MY Place.                     |
| <b>25</b>        | Christmas  |
| <b>29</b>        | WB - King & Queen of the Rail series starter                   |
| <b>31</b>        | First Night 2008   |

Fitzsimmons Walk sold 25 high-end town homes priced each over \$2,000,000.

As the ski season approaches our product is diminishing and a lack of supply will cause an increase in the price of Real Estate in the resort. If history repeats itself we could very well enter a market such as we experienced in 2002.

**AVERAGE VALUE JANUARY - OCTOBER 2006 VS. JANUARY - OCTOBER 2007**

Single Family:	Condominium	Vacant Land
Average Sale Price 2006 <b>\$1,512,411</b>	Average Sales Price 2006 <b>\$624,689</b>	Average Sales Price 2006 <b>\$1,435,500</b>
Average Sale Price 2007 <b>\$1,644,000</b>	Average Sales Price 2007 <b>\$782,741</b>	Average Sales Price 2007 <b>\$1,730,000</b>
Total Sales Volume 2006 <b>\$131,579,000</b>	Total Sales Volume 2006 <b>\$159,920,000</b>	Total Sales Volume 2006 <b>\$14,355,000</b>
Total Sales Volume 2007 <b>\$217,064,808</b>	Total Sales Volume 2007 <b>\$337,361,269</b>	Total Sales Volume 2007 <b>\$51,921,000</b>

**AVERAGE SALES PRICE BY AREA IN 2007**

Properties	Condominium	Single Family	Lot	Shared Owner
<b>Whistler South</b>	\$572,950	\$1,638,000	\$1,458,000	\$187,259
<b>Whistler Centre</b>	\$1,210,000	\$1,996,000	\$1,595,000	NA
<b>Village Benchlands</b>	\$771,000	\$3,978,000	\$836,000	\$135,668
<b>Whistler North</b>	\$801,000	\$1,442,000	\$836,000	NA

**LISTING OF THE MONTH**



**8234 Mountainview Drive**

Solid home on a great 10,000 square foot property in Alpine Meadows with stunning views of Whistler Blackcomb. This home is bright and airy with a great layout for you and your family. Enjoy it as is while you formulate your plans for an easy addition.

The property allows for up to 3500 square feet of living space. Use your imagination and enjoy your special place in Whistler.

**CALENDAR OF EVENTS**

**January 07**

- 6 WB - Park Rider Series: Slopestyle on Blackcomb
- 9 Jim Byrnes & Matt Anderson, Grassroots blues @ MY Place
- 10 WB - Kokanee Valley Race Series
- 12 WB - Snowsearch Super Qualifier, snowsports comp.
- 19 WB - King & Queen of the Rail & AtomicSki & Snowboard Cross
- 25-26 TELUS Winter Classic Fundraiser
- 27 WB - Masters Race GS Whistler



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